

# Zongbo Huang

---

Assistant Professor of Finance

School of Management and Economics

The Chinese University of Hong Kong, Shenzhen

2001 Longxiang Avenue, Longgang District, Shenzhen, China

+86-755-23518856

[zongbohuang@cuhk.edu.cn](mailto:zongbohuang@cuhk.edu.cn)

<https://www.zongbohuang.com/>

## Education

Ph.D., Economics, Department of Economics, Princeton University, USA 2011-2017

Dissertation:

The Real Effects of Financial Frictions: Amplification, Misallocation, and Instability

Committee:

Markus Brunnermeier (Chair), Princeton University, USA

Stephen Morris, Massachusetts Institute of Technology, USA

Wei Xiong, Princeton University, USA

M.A., Economics, Toulouse School of Economics, Toulouse, France 2010

B.A., Economics, Fudan University, Shanghai, China 2009

## Work Experience/Professional Appointments

The Chinese University of Hong Kong, Shenzhen

Assistant Professor

2017 – present

## Publications (\*after joining CUHK Shenzhen)

"Quantifying Reduced-Form Evidence on Collateral Constraints" (\*), with Sylvain Catherine, Thomas Chaney, David Sraer, and David Thesmar, **Journal of Finance**, 77.4 (2022): 2134-2181. IF: 7.870, Corresponding author: David Thesmar.

"The Risk of Implicit Guarantees: Evidence from Shadow Banks in China" (\*), with Ji Huang and Xiang Shao, **Review of Finance**, Volume 27, Issue 4, (2023): 1521-1544. IF: 5.059, Corresponding author: Zongbo Huang

## Working Papers

"Asset-side Bank Runs and Liquidity Rationing: A Vicious Cycle", Sole author, **Minor Revision (Second Round) at Management Science**

"Security-bid Auction with Endogenous Information", with Yunan Li, Submitted

"The Implicit Guarantee Channel: How Policy Uncertainty Affects Shadow Banks", with Ji Huang and Xiang Shao

"Dynamic Optimal Taxation with Endogenous Skill Premium", with Jason Ravit and Michael

Sockin

## Grants and Fellowships

PI: “Reputational Mechanism and Policy Analysis of Implicit Guarantees: A Study of Wealth Management Products”, NSFC Young Scientist Fund, Amount: RMB 300,000	2023-2025
Graduate Fellowship, Princeton University	2012-2016
Richard S. Simons’ 51 Graduate Fellowship, Princeton University	2011-2012
Eiffel Scholarship, French Ministry for Europe and Foreign Affairs	2009-2010

## Conferences and Presentations (\* as Discussant)

2023	European Finance Association 50th annual meeting (Amsterdam), 9th Hong Kong Joint Finance Research Workshop (Hong Kong)*, NBER Chinese Economy Working Group Meeting (Shenzhen)*
2022	Tianjin University, NYU Shanghai, 3rd PHBS-CHUKSZ Workshop (Shenzhen), 8th Hong Kong Joint Finance Research Workshop (Hong Kong)*
2021	SUFE, Southwest Finance Association annual meeting (Virtual), Great Bay Area Finance Conference (Hong Kong)
2020	Zhejiang University, Fudan University Fanhai School
2019	Peking University, China International Conference in Finance (Guangzhou)*, Great Bay Area Finance Conference (Hong Kong)*, China International Conference in Macroeconomics (Shenzhen)*, PHBS Workshop in Macroeconomics and Finance (Shenzhen)*
2018	American Finance Association annual meeting (Philadelphia), SUFE, Wuhan University, SUFE Macro Workshop (Shanghai)*, PHBS Workshop in Macroeconomics and Finance (Shenzhen)*, China International Conference in Finance (Tianjin)*, China International Forum on Finance and Policy (Beijing)*, Conference on Fintech, Social Finance, and Financial Stability (Shenzhen)*
2017	The First Annual Hong Kong-Shenzhen Summer Finance Conference (Shenzhen), HKUST, HKU, City U HK, Lehigh University, NUS, NTU, Tsinghua University PBC School, Tsinghua University SEM
2015	11th Econometric Society World Congress (Montreal)

## Referee Activities

The Journal of Finance\*2, Review of Finance\*2, Review of Economic Dynamics, Journal of Banking and Finance, China & World Economy\*2, Journal of the Asia Pacific Economy, Macroeconomic Dynamics

## Services

Program Committee, SFS Cavalcade Asia-Pacific, 2022

Finance Area Co-coordinator, CUHK Shenzhen, since 2023  
Finance Area Recruit Committee, CUHK Shenzhen, 2022  
Session Chair, Asian Meeting of the Econometric Society in China, 2022

### **Teaching Experience at CUHK Shenzhen**

Undergraduate    Options and Futures, Spring 2018-2023  
                          Advanced Macroeconomics, Fall 2017, Spring 2019  
                          Research Methods in Finance, Spring 2020-2023  
Ph.D.                Corporate Finance Theory, expected from Spring 2024

July, 2023