# Zongbo Huang

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## Education

Ph.D., Economics, Department of Economics, Princeton University, USA 2011-2017

Dissertation:
The Real Effects of Financial Frictions: Amplification, Misallocation, and Instability

Committee:
Markus Brunnermeier (Chair), Princeton University, USA
Stephen Morris, Massachusetts Institute of Technology, USA
Wei Xiong, Princeton University, USA

M.A., Economics, Toulouse School of Economics, Toulouse, France 2010
B.A., Economics, Fudan University, Shanghai, China 2009

## Work Experience/Professional Appointments

The Chinese University of Hong Kong, Shenzhen
Assistant Professor 2017 – present

## Publications (*after joining CUHK Shenzhen)

"Quantifying Reduced-Form Evidence on Collateral Constraints" **(*)**, with Sylvain Catherine, Thomas Chaney, David Sraer, and David Thesmar, **Journal of Finance**, 77.4 (2022): 2134-2181. IF: 7.870, Corresponding author: David Thesmar.

"The Risk of Implicit Guarantees: Evidence from Shadow Banks in China" **(*)**, with Ji Huang and Xiang Shao, **Review of Finance**, Volume 27, Issue 4, (2023): 1521-1544. IF: 5.059, Corresponding author: Zongbo Huang

## Working Papers

“Asset-side Bank Runs and Liquidity Rationing: A Vicious Cycle”, Sole author, **Minor Revision (Second Round) at Management Science**

“Security-bid Auction with Endogenous Information”, with Yunan Li, Submitted

“Risk-return Tradeoff with Implicit Guarantees: The Impact of Policy Uncertainty on Shadow Banks”, with Ji Huang and Xiang Shao, In Progress

“Dynamic Optimal Taxation with Endogenous Skill Premium”, with Jason Ravit and Michael

## Grants and Fellowships

| | |
|---|---|
| PI: "Reputational Mechanism and Policy Analysis of Implicit Guarantees: A Study of Wealth Management Products", **NSFC** Young Scientist Fund, Amount: RMB 300,000 | 2023-2025 |
| Graduate Fellowship, Princeton University | 2012-2016 |
| Richard S. Simons' 51 Graduate Fellowship, Princeton University | 2011-2012 |
| Eiffel Scholarship, French Ministry for Europe and Foreign Affairs | 2009-2010 |

## Conferences and Presentations (* as Discussant)

| | |
|---|---|
| 2023 | European Finance Association 50th annual meeting (Amsterdam), 9th Hong Kong Joint Finance Research Workshop (Hong Kong)*, NBER China Meeting (Shenzhen)* |
| 2022 | Tianjin University, NYU Shanghai, 3rd PHBS-CHUKSZ Workshop (Shenzhen), 8th Hong Kong Joint Finance Research Workshop (Hong Kong)* |
| 2021 | SUFE, Southwest Finance Association annual meeting (Virtual), Great Bay Area Finance Conference (Hong Kong) |
| 2020 | Zhejiang University, Fudan University Fanhai School |
| 2019 | Peking University, China International Conference in Finance (Guangzhou)*, Great Bay Area Finance Conference (Hong Kong)*, China International Conference in Macroeconomics (Shenzhen)*, PHBS Workshop in Macroeconomics and Finance (Shenzhen)* |
| 2018 | American Finance Association annual meeting (Philadelphia), SUFE, Wuhan University, SUFE Macro Workshop (Shanghai)*, PHBS Workshop in Macroeconomics and Finance (Shenzhen)*, China International Conference in Finance (Tianjin)*, China International Forum on Finance and Policy (Beijing)*, Conference on Fintech, Social Finance, and Financial Stability (Shenzhen)* |
| 2017 | The First Annual Hong Kong-Shenzhen Summer Finance Conference (Shenzhen), HKUST, HKU, City U HK, Lehigh University, NUS, NTU, Tsinghua University PBC School, Tsinghua University SEM |
| 2015 | 11th Econometric Society World Congress (Montreal) |

## Referee Activities

The Journal of Finance*2, Review of Finance*2, Review of Economic Dynamics, Journal of Banking and Finance, China & World Economy*2, Journal of the Asia Pacific Economy, Macroeconomic Dynamics

## Services

Program Committee, SFS Cavalcade Asia-Pacific, 2022
Finance Area Co-coordinator, CUHK Shenzhen, since 2023

Finance Area Recruit Committee, CUHK Shenzhen, 2022
Session Chair, Asian Meeting of the Econometric Society in China, 2022

**Teaching Experience at CUHK Shenzhen**

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|---|---|
| Undergraduate | Options and Futures, Spring 2018-2023 |
| | Advanced Macroeconomics, Fall 2017, Spring 2019 |
| | Research Methods in Finance, Spring 2020-2023 |
| Ph.D. | Corporate Finance Theory, expected from Spring 2024 |

July, 2023